

# **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT**

THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS.

JANUARY 2024

EDITION

IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING. NO WARRANTIES, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF HABITABILITY, AGREEMENTS OR REPRESENTATIONS NOT EXPRESSLY SET FORTH HEREIN SHALL BE BINDING UPON EITHER PARTY.



D#_1212Albany			DATE_02/05/3	-
LISTING AGENCY JPAR -Boise	- Live Local	Office Phone #	208-957-0713	Fax #
Listing Agent Sarah Tunnell SELLING AGENCY Rallens Rea	E-Mail <sub>si</sub>	arahscustomsales@gmail.com	200 000 4022	Phone #_2089570713
Selling Agent Norm Brown		Office Phone # orm@rallensrealty.com	208-996-1055	Fax #
Delining Agent North Brown	E-Manie	ormeranensi cany.com		1 110/16 #200-000-2430
1. BUYER:Canyon County				
PROPERTY" COMMONLY KN	OWN AS 1212 Albany Street			ed real estate hereinafter referred to a
City_Caldwell	County_Canyon County	ID, Zip_83605	legally described as	s:
OR Legal Description Attached a	as exhibit <u>a</u> (Exhibi	t must accompany origina	offer and be signed o	r initialed by BUYER and SELLER.)
2. \$292,000 payable upon the following TER	PURCHASE PRICE: two 1			DOLLARS
	on the sale, refinance, and/		property 🗖 Yes 🛭	No
3. FINANCIAL TERMS: No	te: A+D+E+F must add up to to	tal purchase price.		
(A). \$_2,000	EARNEST MONEY: two ti	housand		DOLLAR
	ove stated amount as Earnest Mo		to BUYER upon closing	
Evidenced by:	Held By:	Delivered:		Deposited:
Cash	Responsible Broker	☐With Offer		✓ Upon Receipt and Acceptance
Personal Check	Closing Company		ness days (three [3] if	Upon Receipt Regardless of
Cashier's Check	See Section 5	left blank) of acceptar See Section 5	ice.	Acceptance See Section 5
Wire/Electronic Transfer	_			
□Note				
See Section 5				
offer, Buyer's Obligation of the close transaction. Accepta	ATION TO CLOSE SHALL NOT ve [5] if left blank) from the date of able documentation includes, but	BE SUBJECT TO ANY FIIf facceptance of this agreeme is not limited to, a copy of a	NANCIAL CONTINGENCE ont by all parties written or	fill blanks with "0" (ZERO). IF CAS CY. BUYER agrees to provide SELLE onfirmation of sufficient funds necessa statement.
(C) PROCEEDS FROM AND	OTHER SOURCE:  Yes	No (No if left blank)		
(D). \$	NEW LOAN PROCEEDS	S: If a number greater than	zero appears in the prece	eding blank, then this Agreement is
FIRST LOAN of \$	not including  with intere through ☐ FHA, [  for a period of	est not to exceed .%  VA. CONVENTIONAL,  year(s) at:	for a period of ye ☐IHFA, ☐RURAL DE' Fixed Rate ☐Other	NVENTIONAL, □IHFA, □RURAL ar(s) at: □Fixed Rate □Other_ VELOPMENT, □OTHER_ est Money shall be returned to BUYEF
of all parties, BUYER agree ratios, and evidence of su only to satisfactory apprai PURCHASE PRICE or BUY the purchase price to meet BUYER of any price reducti	fficient funds and/or proceeds sal and final lender underwritir 'ER'S Earnest Money shall be ret the appraised value, in which ca	tten confirmation showing necessary to close transang. If an appraisal is requinturned at BUYER'S request ase SELLER shall be entitle aight to obtain a loan or app	g lender approval of cr action in a manner acce red by lender, the PROF unless SELLER, at SEL ed to a copy of the appra	iten [10] if left blank) of final acceptant edit report, income verification, de eptable to the SELLER(S) and subje PERTY must appraise at not less tha LER'S sole discretion, agrees to reduce aisal and shall have the option to not the sand costs more favorable to BUYE
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PROPERTY ADDRESS:1212 Albany Street, Caldwell, ID 83605

ID#+1	212	Alba	

51 52 53 54 55 56 57	FHA / VA: If applicable, it is expressly agreed that notwithstanding any other provisions of this contract, BUYER shall not be obligated to complete the purchase of the PROPERTY described herein or to incur any penalty or forfeiture of Earnest Money deposits or otherwise unless BUYER has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Veterans Administration or a Direct Endorsement lender setting forth the appraised value of the PROPERTY of not less than the sales price as stated in the contract. The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable.
58	(E). \$ ADDITIONAL FINANCIAL TERMS:
59 60	Additional financial terms are specified under the heading "OTHER TERMS AND/OR CONDITIONS" (Section 5).
61	Additional financial terms are contained in a FINANCING ADDENDUM of same date, attached hereto, signed by both parties.
62	
63	(F). \$ 290,000.00 APPROXIMATE FUNDS DUE FROM BUYERS AT CLOSING (Not including closing costs): Cash at closing
64	to be paid by BUYER at closing in GOOD FUNDS, includes: cash, electronic transfer funds, certified check or cashier's check.
65	
66	If such written confirmation required in 3(B) or 3(D) is not received by SELLER(S) within the strict time allotted, SELLER(S) may at their option cancel this
67	agreement by notifying BUYER(S) in writing of such cancellation within 3 business days (three [3] if left blank) after written confirmation was required.
68	If SELLER does not cancel within the strict time period specified as set forth herein, SELLER shall be deemed to have accepted such written confirmation
69	of lender approval or waived the right to receive written confirmation and shall be deemed to have elected to proceed with the transaction. SELLER'S
70	approval shall not be unreasonably withheld.
71 72	4. SATISFACTION AND/OR REMOVAL OF ALL CONTRACT CONTINGENCIES: Unless specifically stated below all contingencies in this
73	Agreement and in any counter offers, addendums or amendments are required to be satisfied, removed or exercised no later than 7 calendar
74	days (seven [7] if left blank) prior to the stated closing date or any extension thereof. Failure of either BUYER or SELLER to exercise any contingency
75	by this deadline shall constitute an unconditional waiver of said contingency. Unless this Agreement is properly terminated under a specific provision of this
76	Agreement prior to the contingency deadline stated above then all parties shall conclusively be deemed to have elected to proceed with the transaction and
77	all Earnest Money shall become nonrefundable except upon an instance of SELLER's default. In the event any contingency has been waived or a contingency
78	deadline has expired and thereafter closing is extended or rescheduled to occur on a later date, said extension shall not reinstate the waived or expired
79	contingency without a mutually executed written agreement containing language specifically reinstating the same.
80	This contingency deadline shall not apply to the following contingency(ies):
81 82	
83	
84	5. OTHER TERMS AND/OR CONDITIONS: This Agreement is made subject to the following special terms, considerations and/or contingencies.
85	I. Buyer shall have general Due Diligence period of 7 calendar days.  C. Closing shall be not later February 29, 2024.  The lease back agreement shall allow the Seller/Tenant to have the ability to remain on the property until May 31, 2024.  The lease back agreement shall include the Seller/Tenant paying rent in the amount of \$1.00 per month for the rent back period.  All utilities shall remain in Seller/Tenant's name until May 31, 2024. Seller/Tenant shall remain responsible for all utility billing during this
86	2. Closing shall be not later February 29, 2024.
87	b. The lease back agreement shall allow the Seller/Tenant to have the ability to remain on the property until May 31, 2024.  The lease back agreement shall include the Seller/Tenant paying rent in the amount of \$1.00 per month for the rent back period
88	5. All utilities shall remain in Seller/Tenant's name until May 31, 2024. Seller/Tenant shall remain responsible for all utility billing during this
89 90	period.
91	End other terms and conditions.
92	
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96	6. ITEMS INCLUDED & EXCLUDED IN THIS SALE: All existing fixtures and fittings that are attached to the PROPERTY are INCLUDED IN THE
97	PURCHASE PRICE (unless excluded below) and shall be transferred free of liens and in as-is condition. These include, but are not limited to, all seller-owned attached floor coverings, television wall mounts, satellite dish, electronic doorbells and locks, attached plumbing, bathroom and lighting fixtures, window
98 99	screens, screen doors, storm doors, storm windows, window coverings, garage door opener(s) and transmitter(s), exterior trees, plants or shrubbery, water
100	heating apparatus and fixtures, attached fireplace equipment, awnings, ventilating, cooling and heating systems, all ranges, ovens, built-in dishwashers, fuel
101	tanks, and irrigation fixtures and equipment, that are now on or used in connection with the PROPERTY and shall be included in the sale unless otherwise
102	provided herein. BUYER should satisfy himself/herself that the condition of the included items is acceptable. The terms stated in this section shall control over any
103	oral statements, prior written communications and/or prior publications including but not limited to MLS listings and advertisements. Personal property
104	described in a property disclosure report shall not be inferred as to be included unless specifically set forth herein. It is agreed that any item included in section 6(A) below is of nominal value less than \$100.
105 106	O(A) below is of nothinal value less than \$100.
107	(A). ADDITIONAL ITEMS SPECIFICALLY INCLUDED IN THIS SALE:
108	n/a
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110	
111 112	(B). ITEMS SPECIFICALLY EXCLUDED IN THIS SALE:
113	All sellers personal property
114	in seners personal property
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	BUYER'S Initials ( ) Date 2/6/24 SELLER'S Initials ( ) Date
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<b>PROPERTY</b>	ADDRESS:1212	Albany Street,	Caldwell, II	33605
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ID#:1212Albany

- 7. MINERAL RIGHTS: Any and all mineral rights appurtenant to the PROPERTY and owned by SELLER are included in and are part of the sale of this PROPERTY, and are not leased or encumbered, unless otherwise agreed to by the parties in writing
- 8. WATER RIGHTS: Any and all water rights including but not limited to water systems, wells, springs, lakes, streams, ponds, rivers, ditches, ditch rights, and the like, if any, appurtenant to the PROPERTY and owned by SELLER are included in and are a part of the sale of this PROPERTY, and are not leased or encumbered, unless otherwise agreed to by the parties in writing.
- 9. FARM/CROPS/TIMBER RIGHTS: SELLER, or any tenant of SELLER, shall be allowed to harvest, sell or assign any annual crops which have been planted on the PROPERTY prior to the date of this Contract, even though said harvest time may occur subsequent to the date of the settlement of this contract, unless otherwise agreed by attached addendum. If the crop consists of timber, then neither SELLER nor any tenant of SELLERS shall have any right to harvest the timber unless the right to remove same shall be established by an attached addendum. Notwithstanding the provisions hereof, any tenant who shall be leasing the PROPERTY shall be allowed to complete the harvest of any annual crops that have been planted prior to the date of Contract Acceptance as previously agreed between SELLER and Tenant. ANY AND ALL SUCH TENANT AGREEMENTS ARE TO BE ATTACHED.
- 10. TITLE CONVEYANCE: Title of SELLER is to be conveyed by warranty deed, unless otherwise provided, and is to be marketable and insurable except for rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit, and rights of way and easements established or of record. Liens, encumbrances or defects to be discharged by SELLER may be paid out of purchase money at date of closing. No liens, encumbrances or defects which are to be discharged or assumed by BUYER or to which title is taken subject to, exist unless otherwise specified in this Agreement.
- 11. TITLE INSURANCE: There may be types of title insurance coverages available other than those listed below and parties to this agreement are advised to talk to a title company about any other coverages available that will give the BUYER additional coverage.
  - (A). PRELIMINARY TITLE COMMITMENT AND CC&Rs: Within 6 business days (six [6] if left blank) of final acceptance of all parties, (SELLER or BUYER shall furnish to BUYER a preliminary commitment of a title insurance policy showing the condition of the title to said PROPERTY and a copy of any covenants, conditions and restrictions (CC&Rs) applicable to the PROPERTY. BUYER shall have 5 business days (two [2] if left blank) after receipt of the preliminary commitment and CC&Rs, within which to object in writing to the condition of the title or CC&Rs as set forth in the documentation provided. If BUYER does not so object, BUYER shall be deemed to have accepted the conditions of the title and CC&Rs. If the title of said PROPERTY is not marketable, and cannot be made so within 5 business days (two [2] if left blank) after SELLER'S receipt of a written objection and statement of defect from BUYER, or if BUYER objects to the CC&Rs, then BUYER'S Earnest Money deposit shall be returned to BUYER and SELLER shall pay for the cost of title insurance cancellation fee, escrow and legal fees, if any. Nothing contained herein shall constitute a waiver of BUYER to challenge CC&R terms directly with a homeowner's association after closing.
  - (B). TITLE COMPANY: The parties agree that Kauri Richards &/or Assigns @ Pioneer **Title Company** shall provide the title policy and preliminary report of commitment. located at 100 10th ave So, Nampa ID 83651
  - (C). STANDARD COVERAGE OWNER'S POLICY: SELLER shall within a reasonable time after closing furnish to BUYER a title insurance policy in the amount of the purchase price of the PROPERTY showing marketable and insurable title subject to the liens, encumbrances and defects elsewhere set out in this Agreement to be discharged or assumed by BUYER unless otherwise provided herein. The risk assumed by the title company in the standard coverage policy is limited to matters of public record. BUYER shall receive a ILTA/ALTA Owner's Policy of Title Insurance. A title company, at BUYER's request, can provide information about the availability, desirability, coverage and cost of various title insurance coverages and endorsements. If BUYER desires title coverage other than that required by this paragraph, BUYER shall instruct Closing company in writing and pay any increase in cost unless otherwise provided herein.
  - (D). EXTENDED COVERAGE LENDER'S POLICY (Mortgagee policy): The lender may require that BUYER (Borrower) furnish an Extended Coverage Lender's Policy. This extended coverage lender's policy considers matters of public record and additionally insures against certain matters not shown in the public record. This extended coverage lender's policy is solely for the benefit of the lender and only protects the lender.
- 12. INSPECTION: (A). BUYER chooses to conduct inspections on to conduct inspections. If BUYER chooses not to conduct inspections, skip Sections 12(B) and (C). If indicated, this contract is contingent upon BUYER'S approval of the condition of the PROPERTY and BUYER shall have the right to conduct inspections, investigations, tests, surveys and other studies at BUYER'S expense. BUYER is strongly advised to exercise these rights and to make BUYER'S own selection of professionals with appropriate qualifications to conduct inspections of the entire PROPERTY. BUYER shall keep the PROPERTY free and clear of liens; indemnify and hold SELLER harmless from all liability, claims, demands, damages and costs; and repair any damages arising from the inspections. SELLER shall make the PROPERTY available for inspection and agrees to accept the responsibility and expense for making sure all the utilities are turned on no later than business days (two [2] if left blank) from acceptance for the inspection except for phone, cable and internet. No inspections may be made by any governmental building or zoning inspector or government employee without the prior consent of SELLER unless required by local law.
- This offer is subject to a short sale approval by a mortgage company, the timeframe(s) for completing inspections shall begin upon written approval of the short sale by the mortgage company and/or all lien holders.
- (B) TIMEFRAME(S) FOR INSPECTIONS
- 1) PRIMARY INSPECTION: Buyer's inspection contingency allows a BUYER to conduct a general inspection of the PROPERTY which includes all aspects of the PROPERTY, including but not limited to neighborhood, conditions, zoning and use allowances, environmental conditions, applicable school districts and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary Inspection. Except for additional items or conditions specifically reserved in a Secondary Inspection below BUYER shall, within n/a [5] if left blank) of acceptance, complete these inspections and give to SELLER written notice of disapproved items/conditions or written notice of termination of this Agreement based on an unsatisfactory inspection. Once BUYER delivers written notice to SELLER it shall end BUYER'S timeframe for inspections other than those specifically reserved in a Secondary Inspection below and is irrevocable regardless of if it was provided prior to the deadline stated above.

BUYER'S Initials ( ) Date 2/	6/	SELLER'S Initials ( 411 )( ) Date
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189 190 191 PROPERTY ADDRESS:1212 Albany Street, Caldwell, ID 83605 ID#:1212Albany

189	2) SECONDARY INSPECTION: Items or conditions marked below, if any, allow BUYER the indicated additional time to conduct inspection of only those
190	items or conditions. If not indicated below BUYER may still conduct these inspections but must do so under the 12(B)(1) Primary Inspection timeframe.
191	BUYER shall, within each timeframe stated below, complete the inspections indicated and give to SELLER written notice of the disapproved item/condition
192	or written notice of termination of this Agreement based on an unsatisfactory inspection of that item/condition. Once BUYER delivers written notice to
193	SELLER it shall end BUYER'S timeframe for only that item/condition and is irrevocable regardless of if it was provided prior to the deadline stated below.
194	Any notice provided under this subsection is unrelated to a notice provided under subsection 12(B)(1). BUYER shall be responsible for the cost of all
195	indicated inspections unless otherwise noted in the Costs Paid By section or elsewhere herein. BUYER reserves the right to conduct the following inspections
196	outside the Primary Inspection timeline:  Domestic Well Water Potability and/or Productivity Test which shall be completed and notice provided within business days (ten [10] if left
197	
198	blank) from acceptance.  Septic Inspection and required Pumping which shall be completed and notice provided within business days (ten [10] if left blank) from
199	Septic Inspection and required Pumping which shall be completed and notice provided withinbusiness days (ten [10] if left blank) from acceptance.
200	Survey which shall be completed and notice provided within business days (ten [10] if left blank) from acceptance.
201	
202	☐ Other Inspection #1: which shall be completed and notice provided within business days (ten [10] if left blank) from acceptance.
204	Other Inspection #2 which shall be completed and notice provided within business
205	days (ten [10] if left blank) from acceptance.
206	days (con [10] in on standy norm accorptance.
207	(C). SATISFACTION/REMOVAL OF INSPECTION CONTINGENCIES:
208	
209	Each following subsection shall apply to BUYER'S Primary Inspection and, if indicated in 12(B)(2) above, shall also apply independently and repeatedly to
210	each item or condition for which BUYER reserved additional time. If no time was reserved for any additional item(s) there will be only one notice required.
211	if additional time was reserved in 12(B)(2) there may be multiple notices.
212	\_\(\tau_1\)
213	1). If BUYER does not within the strict time period specified give to SELLER written notice of disapproved items/conditions or written notice of termination
214	of this Agreement under the Primary Inspection or any particular 12(B)(2) reserved item, BUYER shall, for only that particular inspection or item/condition.
215	conclusively be deemed to have: (a) completed applicable inspections, investigations, review of applicable documents and disclosures; (b) assumed all
216	liability, responsibility and expense for repairs or corrections for that particular inspection or item/condition and (c) waived BUYER'S right to terminate
217	based upon that particular item/condition. BUYER not providing one written notice shall not affect BUYER'S rights regarding other unrelated notices and
218	inspections.
219	
220	2). If BUYER does within the strict time period specified give to SELLER written notice of termination of this Agreement based on any unsatisfactory
221	inspection, the parties will have no obligation to continue with the transaction and the Earnest Money shall be returned to BUYER.
222	
223	3). If BUYER does within the strict time period specified give to SELLER written notice of disapproved items/conditions, it shall end BUYER'S timeframe
224	for that particular inspection and is irrevocable. BUYER shall provide to SELLER pertinent section(s) of written inspection reports upon request, if
225	applicable. Upon receipt of written notice SELLER shall have n/a business days (three [3] if left blank) in which to respond in writing. SELLER, at
226	SELLER'S option, may agree to correct the items as requested by BUYER in the notice or may elect not to do so. If SELLER agrees in writing to correct
227	the items/conditions requested by BUYER, then said agreement will become an integral part of this contract. Otherwise, immediately upon a written
228	response from SELLER that rejects BUYER'S requests, in whole or in part, said response shall be irrevocable without consent of BUYER and BUYER
229	may proceed under 12(C)(4) below. If SELLER does not respond in writing within the strict time period it shall be deemed a SELLER response
230	electing not to correct any disapproved items/conditions.
231	4) If CELLED does not seemed BLIVEDIO dispusses. I lead the suite has about the suite has a find the suite by
232	4). If SELLER does not agree to correct BUYER'S disapprove /conditions within the strict time period specified, then within 1/4 business days
233	(three [3] if left blank) of SELLER'S response, the BUYER has the option of 1) negotiating with SELLER to obtain a modification of SELLER'S response
234	2) proceeding with the transaction without the SELLER being responsible for correcting the disapproved items/conditions stated in that particular BUYER'S
235 236	notice, or 3) giving the SELLER written notice of termination of this agreement in which case Earnest Money shall be returned to BUYER. If within the strict time period specified in this paragraph BUYER does not obtain a modification of SELLER'S response or give written notice of cancellation, BUYER shall
237	conclusively be deemed to have elected to proceed with the transaction without the repairs or corrections to the disapproved items/conditions stated in
238	that particular BUYER'S notice. BUYER electing to proceed with the transaction under BUYER'S Primary Inspection or any single inspection reserved
239	under 12(B)(2) shall not affect BUYER'S rights regarding other inspections reserved in 12(B)(2).
240	the state of the s
241	(D). Home Warranty Programs are available for purchase through a number of Home Warranty Companies.
242	
243	13. LEAD PAINT DISCLOSURE: The subject PROPERTY ✓ is ☐ is not defined as "Target Housing" regarding lead-based paint or lead-based paint
244	hazards. The term lead-based paint hazards are intended to identify lead-based paint and all residual lead-containing dusts and soils regardless of the
245	source of the lead. If yes, BUYER hereby acknowledges the following: (a) BUYER has been provided an EPA approved lead-based paint hazard information
246	pamphlet, "Protect Your Family From Lead in Your Home", (b) receipt of SELLER'S Disclosure of Information and Acknowledgment Form and have been
247	provided with all records, test reports or other information, if any, related to the presence of lead-based paint hazards on said PROPERTY, (c) that this contract
248	is contingent upon BUYERS right to have the PROPERTY tested for lead-based paint hazards to be completed no later than n/a or the
249	contingency will terminate, (d) that BUYER hereby waives does not waive this right, (e) that if test results show unacceptable amounts of lead-based
250	paint on the PROPERTY, BUYER has the right to cancel the contract subject to the option of the SELLER (to be given in writing) to elect to remove the lead-
251	based paint and correct the problem which must be accomplished before closing. (f) that if the contract is canceled under this clause, BUYER'S earnest
252	money deposit shall be returned to BUYER. Additionally, if any structure was built before 1978 and is a residential home, apartment or child-occupied facility
253	such as a school or day-care center, federal law requires contractors that disturb lead-based paint in that structure to provide the owner with a "Renovate
254	Right" pamphlet. The contractor shall be certified and follow specific work practices to prevent lead contamination.
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	₩ 53
	BUYER'S Initials (3/3)( ) Date 2/6/24 SELLER'S Initials ( 2/6)( ) Date
	BUYER'S Initials ( 3/3 )( ) Date 2/6/24 SELLER'S Initials ( 4/1 )( ) Date

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	PROPERTY ADDRESS:1212 Albany Street, Ca	ildwell, ID	83605				ID#	:1212Alb:	any	
258 259 260 261	and agrees to accept full responsibility and r	isk for a	ny matte	rs that m	nay resu	r microorganisms may exist at the Property. Upo llt from mold and/ or other microorganisms and ages (financial or otherwise) relating to such ma	to hold S			
262 263 264 265 266	property lines of the real property or improve the BUYER, they must be verified by BUYE	ements is R during	s approx the ins	imate. If pection p	exact k period. I	ER is aware that any reference to the square nowledge of the square footage, boundaries at BUYER is advised that fences, walls, hedges, erty lines and boundaries may be verified by su	nd/or pro and othe	perty lin	es is ma	terial to
267 268 269	<b>16. RIGHT TO FARM:</b> BUYER acknowl agricultural land use by limiting certain nuisa		laho's rig	ght to far	m statu	tes codified in Title 22, Chapter 45 which state	s a prefe	rence fo	or, and p	rotects,
270 271 272 273 274	days after execution of this Agreement provi- has received the "Seller's Property Condition	de to BU Disclosu	YER or i	BUYER's or other	S agent, accepta	quired by Title 55, Chapter 25 Idaho Code SELI "Seller's Property Condition Disclosure Form" able form prior to signing this Agreement: ☐Y or BUYER'S recission shall run from a☐ept	or other a es ☑No	cceptat	le form.	BUYER <b>BUYER</b>
275 276 277 278	agrees to abide by the Articles of Incorporal subject to assessments levied by the Association Documents: Type	tion, Byla ciation o es □No	aws and describe ☑N/A.	rules and in full Associat	id regula in the E tion fees	e that membership in a Home Owner's Associat ations of the Association. BUYER is further aw Declaration of Covenants, Conditions and Res s/dues are \$	are that trictions.	he PRC	PERTY	may be
279	BUYER □SELLER □Shared Equally ☑	N/A to p	av Asso	ciation S	ET UP I	FEE of \$ at closing.				
280 281	BUYER SELLER Shared Equally sociation ees are referenced by Idaho	de Title :	55, Chap	oters 15	and 32.					
282 283	The SELLER to pay any additional costs if n	nore thar	the am	ounts sta	ated in tl	his section.				
284						diately when due and regardless of transac				
285 286						ether or not the transaction closes; if the transa damages. None of the costs to be paid by the				
287	inspection or performance obligation other th	nan strict	ly for the	paymen	t of cost	ts unless otherwise stated. There may be other	costs inc	urred in	addition	to those
288 289	set forth below. Such costs may be required provided to the other party within the time per					r circumstances. Requested tests/inspection re	ports as	indicate	d below	shall be
290										
		BUYER	SELLER	Shared Equally	N/A		BUYER	SELLER	Shared Equally	N/A
	Appraisal Fee				Ø	Title Ins. Standard Coverage Owner's Policy		Ø		
	Appraisal Re-Inspection Fee					Title Ins. Extended Coverage Lender's Policy – Mortgagee Policy				
	Closing Escrow Fee	-			_	Additional Title Coverage	-0-			
		$\perp_{\Box}$	<u> </u>	Ø			$\perp_{\Box}$			
	Lender Document/Processing Fee			l _		Domestic Well Water Potability Test Shall be ordered by: □BUYER □SELLER			_	
	Tax Service Fee	┿╙╌	╁╌Ш─			Domestic Well Water roductivity rest	╀┸┖┚╼╴			
	Flood Certification/Tracking Fee	<del>-</del>	<del> -</del> □-		Ø	Shall be ordered by: DBUYER DSELLER Septic Inspections				
	Proof Certification/Tracking Fee					Shall be ordered by: DBUYER DSELLER				
	Lender Required Inspections		┌╙╴	┌╙╴		Septic Pumping				
	Attorney Contract Preparation or Review Fee	<del> -</del> □-	<del> </del> -□-	├-0-		Shall be ordered by: □BUYER □SELLER  Survey		_0_	-0-	
	, , , , , , , , , , , , , , , , , , , ,		L			Shall be ordered by: □BUYER □SELLER				
						Water Rights/Shares Transfer Fee				
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291 292 293 294	Upon closing SELLER agrees to pay concession. This can be used toward ler those items in BUYER columns marked discretion.	nder-app	roved E	BUYER'S	closin	ice OR\$(dollar amount g costs, lender fees, and prepaid costs whice lso be used for any other expense not relat	h includ	le but a	re not li	mited to
295 296	SELLER agrees to pay up to \$			(\$0 if	left bla	nk) of lender required repair costs only.				
297	BUYER or SELLER has the option to pay a	ny lende	r require	d repair	costs in	excess of this amount.				
		ate 2	16/	24			Date			
	This form is primes and distributed by the Idaho A Idaho Association of REALTORS	Association (	of REALTO	RS®, Inc.	This form h	nas been designed and is provided for use by the real estate provided for use by the real estate provided. ©Copyright Idaho Association of REALTORS®, Inc.	ofessionals . All rights ri	who are maserved	embers of	the
	JANUARY 2024 EDITION	RE-21 R	EAL ES	TATE P	URCHA	SE AND SALE AGREEMENT			Pag	ge 5 of 9

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362 363 PROPERTY ADDRESS:1212 Albany Street, Caldwell, ID 83605 ID#:1212Albany

20. OCCUPANCY: BUYER does does not intend to occupy PROPERTY as BUYER'S primary residence.
21. SECTION 1031 TAX DEFERRED EXCHANGE: BUYER □ does ☑ does not intend to do a 1031 Tax Deferred Exchange (N/A if
left blank). Each party shall cooperate with the other Party in effectuating an exchange under IRS Section 1031; provided however, that the other Party's
cooperation shall be conditioned on the following: (a) the exchange shall be at no additional liability and/or cost to the other Party; (b) the exchange shall not
delay Settlement or Closing; and (c) the other Party shall not be required to acquire title to any proposed exchange properties to accommodate an exchange.

22. RISK OF LOSS OR NEGLECT: Prior to closing of this sale, all risk of loss shall remain with SELLER. In addition, should the PROPERTY be materially damaged by fire, neglect, or other destructive cause prior to closing, this agreement shall be voidable at the option of the BUYER, and if voided, BUYER'S Earnest Money shall be returned to BUYER.

The exchanging party shall indemnify, defend and hold the other Party harmless from and against all claims, demands, costs and expenses which that Party

- 23. WALK THROUGHS: The SELLER grants BUYER and any representative of BUYER reasonable access to conduct two walk through inspections of the PROPERTY NOT AS A CONTINGENCY OF THE SALE, but for the following stated purposes: first walkthrough shall be within 11/14 business days (three [3] if left blank) after the deadline for completion of repairs agreed to as a result of the Buyer's Inspection Contingency for the purpose of satisfying BUYER that any repairs agreed to in writing by BUYER and SELLER have been completed. The second walkthrough shall be within business days (three [3] if left blank) prior to close of escrow, for the purpose of satisfying BUYER that PROPERTY is in substantially the same condition as on the date this offer is made. The walk throughs stated herein are not a contingency of the sale which might allow termination, but rather for BUYER'S reasonable satisfaction. BUYER'S only recourse if unsatisfied is to notify SELLER who must correct or rectify the situation. SELLER shall make PROPERTY available for the walk throughs and agrees to accept the responsibility and expense for making sure all the utilities are turned on for the walk throughs except for phone, cable and internet. If BUYER does not conduct either of the walk throughs, BUYER specifically releases the SELLER and Broker(s) and their associates of any liability as to incomplete repairs and/or any changed conditions.
- 24. SINGULAR AND PLURAL terms each include the other, when appropriate.

may sustain as a result of the actual or attempted 1031 exchange.

- 25. FORECLOSURE NOTICE: If the PROPERTY described above is currently involved in a foreclosure proceeding (pursuant to Idaho Code §45-1506) any contract or agreement with the owner or owners of record that involves the transfer of any interest in residential real property, as defined in §45-525(5)(b), Idaho Code, subject to foreclosure must be in writing and must be accompanied by and affixed to RE-42 Property Foreclosure Disclosure Form.
- 26. MECHANIC'S LIENS GENERAL CONTRACTOR DISCLOSURE STATEMENT NOTICE: BUYER and SELLER are hereby notified that, subject to Idaho Code §45-525 et seq., a "General Contractor" must provide a Disclosure Statement to a homeowner that describes certain rights afforded to the homeowner (e.g. lien waivers, general liability insurance, extended policies of title insurance, surety bonds, and sub-contractor information). The Disclosure Statement must be given to a homeowner prior to the General Contractor entering into any contract in an amount exceeding \$2,000 with a homeowner for construction, alteration, repair, or other improvements to real property, or with a residential real property purchaser for the purchase and sale of newly constructed property. Such disclosure is the responsibility of the General Contractor and it is not the duty of your agent to obtain this information on your behalf. You are advised to consult with any General Contractor subject to Idaho Code §45-525 et seq. regarding the General Contractor Disclosure Statement.
- 27. SALES PRICE INFORMATION: Pursuant to Idaho Code §54-2083(6)(d), a "sold" price of real property is not confidential client information.
- 28. TRANSMISSION OF DOCUMENTS: Facsimile or electronic transmission of any signed original document, and retransmission of any signed facsimile or electronic transmission shall be the same as delivery of an original. At the request of either the BUYER, SELLER, LENDER, Closing Company, or either broker, the BUYER and SELLER will confirm facsimile or electronic transmitted signatures by signing an original document. SELLER and BUYER consent to conduct the transaction referenced herein, when not prohibited by law, by and through electronic means in accordance with Idaho's Uniform Electronic Transaction Act and Idaho Code § 54-2052. Unless specifically stated otherwise, delivery of any document, notice or communication to a Broker or real estate licensee working on behalf of a party hereto, shall constitute delivery to that party.
- 29. WIRE TRANSFER WARNING: Electronic means of transferring money (i.e. ETF, wire transfer, electronic check, direct deposit, etc...) are subject to sophisticated cyber fraud attacks. These attacks are even more prevalent in real estate transactions due to the large sums of money being exchanged. All parties are advised that Brokerage will not provide electronic transfer instructions by e-mail. Following money transfer instructions contained in an email from any party is inherently dangerous and should be avoided. All parties agree that if any party uses, or authorizes the use of, electronic transfer of funds in a transaction all parties hereby hold the Brokerages, their agents, and the designated title and escrow company harmless from any and all claims arising out of inaccurate transfer instructions, fraudulent interception of said funds and/or any other damage relating to the conduct of third parties influencing the transfer process or stealing funds.
- 30. BUSINESS DAYS: A business day is herein defined as Monday through Friday, 8:00 A.M. to 5:00 P.M. in the local time zone where the subject real PROPERTY is physically located. A business day shall not include any Saturday or Sunday, nor shall a business day include any legal holiday recognized by the state of Idaho as found in Idaho Code §73-108. If the time in which any act required under this agreement is to be performed is based upon a business day calculation, then it shall be computed by excluding the calendar day of execution and including the last business day. The first business day shall be the first business day after the date of execution. If the last day is a legal holiday, then the time for performance shall be the next subsequent business day.
- 31. CALENDAR DAYS: A calendar day is herein defined as Sunday through Saturday, 12:00 A.M. to 11:59 P.M., in the local time zone where the subject real PROPERTY is physically located. A calendar day shall include any legal holiday. The time in which any act required under this agreement is to be performed shall be computed by excluding the date of execution and including the last day, thus the first day shall be the day after the date of execution. Any reference to "day" or "days" in this agreement means the same as calendar day, unless specifically enumerated as a "business day."

BUYER'S Initials ( ) Date 2/	6/	24	SELLER'S Initials ( 44	bu	) Date
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404 405 PROPERTY ADDRESS;1212 Albany Street, Caldwell, ID 83605

ID#:1212Albany

- 32. ATTORNEY'S FEES: If either party initiates or defends any arbitration or legal action or proceedings which are in any way connected with this Agreement, the prevailing party shall be entitled to recover from the non-prevailing party reasonable costs and attorney's fees, including such costs and fees on appeal.
- 33. DEFAULT: If BUYER defaults in the performance of this Agreement, SELLER has the option of: (1) accepting the Earnest Money as liquidated damages or (2) pursuing any other lawful right and/or remedy to which SELLER may be entitled. If SELLER elects to proceed under (1), SELLER shall make demand upon the holder of the Earnest Money, upon which demand said holder shall pay from the Earnest Money the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees; and said holder shall pay any balance of the Earnest Money, one-half to SELLER and one-half to SELLER'S Broker, provided that the amount to be paid to SELLER'S Broker shall not exceed the Broker's agreed-to commission. SELLER and BUYER specifically acknowledge and agree that if SELLER elects to accept the Earnest Money as liquidated damages, such shall be SELLER'S sole and exclusive remedy, and such shall not be considered a penalty or forfeiture. However, in the event the parties mutually agree in writing that any Earnest Money shall become non-refundable, said agreement shall not be considered an election of remedies by SELLER and the non-refundable Earnest Money shall not constitute liquidated damages; nor shall it act as a waiver of other remedies, all of which shall be available to SELLER; it may however be used to offset SELLER'S damages. If SELLER elects to proceed under (2), the holder of the Earnest Money shall be entitled to pay the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of brokerage fee, title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees, with any balance of the Earnest Money to be held pending resolution of the matter. If SELLER defaults, having approved said sale and fails to consummate the same as herein agreed, BUYER'S Earnest Money deposit, including but not limited to Earnest Money that has become non-refundable, shall be returned to BUYER and SELLER shall pay for the costs of title insurance, escrow fees, appraisals, credit report fees, inspection fees, brokerage fees and attorney's fees, if any. This shall not be considered as a waiver by BUYER of any other lawful right or remedy to which BUYER may be entitled.
- 34. EARNEST MONEY DISPUTE / INTERPLEADER: Notwithstanding any termination or breach of this Agreement, BUYER and SELLER agree that in the event of any controversy regarding the Earnest Money and things of value held by Broker or closing company, Broker may reasonably rely on the terms of this Agreement or other written documents signed by both parties to determine how to disburse the disputed money. However, Broker shall not be required to take any action but may await any proceeding, or at Broker's option and sole discretion, may interplead all parties and deposit any moneys or things of value into a court of competent jurisdiction and shall recover all costs which were incurred as a result of the dispute including, but not limited to, reasonable attorney's fees. If either parties' Broker incurs attorney's fees as a result of any Earnest Money dispute, whether or not formal legal action is taken, said Broker is entitled to recover actual fees incurred from either BUYER or SELLER.
- 35. COUNTERPARTS: This Agreement may be executed in counterparts. Executing an agreement in counterparts shall mean the signature of two identical copies of the same agreement. Each identical copy of an agreement signed in counterparts is deemed to be an original, and all identical copies shall together constitute one and the same instrument.
- 36. "NOT APPLICABLE" DEFINED: The letters "n/a," "N/A," "n.a.," and "N.A." as used herein are abbreviations of the term "not applicable." Where this agreement uses the term "not applicable" or an abbreviation thereof, it shall be evidence that the parties have contemplated certain facts or conditions and have determined that such facts or conditions do not apply to the agreement or transaction herein.
- 37. SEVERABILITY: In the case that any one or more of the provisions contained in this Agreement, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby.
- 38. REPRESENTATION CONFIRMATION: Check one (1) box in Section 1 and one (1) box in Section 2 below to confirm that in this transaction, the brokerage(s) involved had the following relationship(s) with the BUYER(S) and SELLER(S).

406		
407	Section 1:	
408	A. The brokerage working with the BUYER(S) is acting as an AGENT for	the BUYER(S).
409	B. The brokerage working with the BUYER(S) is acting as a LIMITED DU	
410	C. The brokerage working with the BUYER(S) is acting as a LIMITED DU	
411	acting solely on behalf of the BUYER(\$).	· · · · · · · · · · · · · · · · · · ·
412	D. The brokerage working with the BUYER(S) is acting as a NONAGENT	for the BUYER(S).
413		· · · · · · · · · · · · · · · · · · ·
414	Section 2:	
415	A. The brokerage working with the SELLER(S) is acting as an AGENT for	r the SELLER(S).
416	B. The brokerage working with the SELLER(S) is acting as a LIMITED DU	
417	C. The brokerage working with the SELLER(S) is acting as a LIMITED DU	
418	acting solely on behalf of the SELLER(S).	
419	□ D. The brokerage working with the SELLER(S) is acting as a NONAGENT	T for the SELLER(S).
420		
421	Each party signing this document confirms that he has received, read and understood the	e Agency Disclosure Brochure adopted or approved by the Idaho real
422	estate commission and has consented to the relationship confirmed above. EACH PA	
423	REPRESENTED BY A BROKERAGE UNLESS THERE IS A SIGNED WRITTEN AGREI	
424		
425	39. CLOSING: On or before the closing date, BUYER and SELLER shall deposit with the	he closing company all funds and instruments necessary to complete
426	this transaction. Closing means the date on which all documents are either record	ted or accented by an accrow agent and the sale proceeds are
427	available to SELLER. The closing shall be no later than (Date) 02/29/2024	The parties agree that the CLOSING
428	COMPANY for this transaction shall be Pioneer Title, Kauri Richards &/or Assigns	ocated at 100 10th Ave So, Nampa ID 83651
429	Wall Maria and an anadotton only of	If a long-term escrow / collection is involved, then the long-
430	term escrow holder shall be	" a long-term escrow redilection is involved, then the long-
431	totti ooson notor ottali oo	
	/ /	

BUYER'S Initials ( ) Date SELLER'S Initials ( ) Date nd distributed by the Idaho Association of REALTORSO, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the

Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. ®Copyright Idaho Association of REALTORS®, Inc. All rights reserved **JANUARY 2024 EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT** 



#### **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT**

Page 8 of 9

	PROPERTY ADDRESS: 1212 Albany Street, Caldwell, ID 83605	ID#;1212Albany
32 33 34 35 36 37 38 39 40	40. CONDITION OF PROPERTY UPON CLOSING: Upon closing BUYER agrees BUYER is purchasing the Privite of united the repairs required, subject only to the representations and warranties stated herein, in any deer writing. BUYER will assume all obligations with respect to the PROPERTY. Prior to closing SELLER shall transferred under this Agreement is removed from the PROPERTY and that the PROPERTY is free of debris. St property by leaving the same on the PROPERTY. In the event any personal property remains on the PROPER have no value and may be disposed of, sold, or acquired by BUYER without notice or compensation to SELLER SELLER for reasonable costs and expenses for the removal of same; and SELLER shall indemnify BUYER for BUYER and SELLER intend for the provisions of this section to survive closing and not merge with any substipulation.	d, or otherwise agreed upon by the parties in ensure all personal property not specifically ELLER shall have no right to abandon persona TY after closing the same shall be deemed to By BUYER shall have a cause of action agains claims from third parties related to the same
41 42	41. POSSESSION: BUYER shall be entitled to possession and keys ☐pon closing or ☑tate 05/31/2024	time_5A.M.
43 44 45 46	42. PRORATIONS: Property taxes and water assessments (using the last available assessment as a basis encumbrances or obligations assumed, and utilities shall be prorated ✓ upon closing or as of □ date	), rents collected, interest and reserves, liens closing if left blank).
47	BUYER to reimburse SELLER for fuel in tank 🔲 Yes 🔲 No 🗹 N/A. Dollar amount may be determined by SE	ELLER's supplier.
49	43. ASSIGNMENT: This Agreement and any rights or interests created herein ☑ may ☐ may not be sold, tra	ansferred, or otherwise assigned.
51 52 53	<b>44. ENTIRE AGREEMENT:</b> This Agreement including any addendums or exhibits, constitutes the entire A matters set forth and supersedes all prior Agreements between the parties respecting such matters. This A agreement signed by each of the parties.	
54 55 56	45. TIME IS OF THE ESSENCE IN THIS AGREEMENT.	
157 158 159	<b>46. AUTHORITY OF SIGNATORY:</b> If BUYER or SELLER is a corporation, partnership, trust, estate, or other on its behalf warrants his or her authority to do so and to bind BUYER or SELLER.	ner entity, the person executing this agreemen
160 161	47. ACCEPTANCE: This offer may be revoked at any time prior to acceptance and is made subject to accept (Date)02/06/2024 at (Local Time in which PROPERTY is located)_5	tance on or before A.M. ☑P.M.

BUYER'S Initials ( SELLER'S Initials (

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RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

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## **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT**

Page 9 of 9

	ATURES:		
SEE ATTACHED BU SEE ATTACHED BU	YER'S ADDENDUM(S): YER'S EXHIBIT(S):		(Specify number of BUYER addendum(s) attached.) (Specify number of BUYER exhibit(s) attached.)
	☐ BUYER does currer	ntly hold an active idah	o real estate license. 🔲 BUYER is related to agent.
BUYER Signature			BUYER (Print Name)
Date	Time		Phone #Cell #
Address			E-Mail_
City	State	Zip	_Fax #
	BUYER does currer	ntly hold an active Idah	o real estate license. DBUYER is related to agent.
BUYER Signature			BUYER (Print Name)
Date	Time	□а.м. □р.м.	Phone #Cell #
			Fax #
Oity	otate	210	1 ax #
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the terms thereof on the	e part of the SELLER.  BJECT TO ACCEPTANCE  SELLER does current	OF ATTACHED COUNT	TER OFFER  o real estate license. □SELLER is related to agent.
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the terms thereof on the SIGNATURE(S) SUE	e part of the SELLER.  BJECT TO ACCEPTANCE  SELLER does current	ly hold an active Idaho	real estate license.
the terms thereof on the SIGNATURE(S) SUE    1	e part of the SELLER.  BJECT TO ACCEPTANCE  SELLER does current  bol Mossessor	OF ATTACHED COUNT  ly hold an active Idaho  concess where configure 10 per Frank  Local State Green Frank  Local State Green Frank	real estate license.
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SELLER Signatur  Address	BJECT TO ACCEPTANCE  SELLER does current  MALLANDOR  Sime  State	OF ATTACHED COUNT  ly hold an active Idaho  coopyright and county in the	real estate license. SELLER is related to agent.  SELLER (Print Name) Anabel Manzanares  Phone # 208-605-9445
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JANUARY 2024 EDITION

**RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT** 



DATED this day of, 2	024.		
CANYON COUNTY BOARD OF COMMISSI	IONERS		
Motion Carried Unanimously Motion Carried/Split Vote Below Motion Defeated/Split Vote Below			
196	Yes	No	Did Not Vote
Commissioner Leslie Van Beek			
Commissioner Brad Holton	X		
Commissioner Zach Brooks	X	<u> </u>	
ATTEST: RICK HOGABOAM, CLERK			
By: Deputy Clerk			