

ADDENDUM #1

(All addendums shall be numbered sequentially.)

AUGUST 2024 EDITION

RE-T BROKER AGREEMENT ADDENDUM

THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS. IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING.

1	Date: 8/28/2024	MLS# (if applicable):
2	- ('anyon ('ounty	
4 5 6 7	This is an ADDENDUM to the agreement indicated below (hereafter Original Broke and provides for certain disclosures and practice modifications which will go into e	effect nationwide on August 17, 2024. This agreement is
8	8 Buyer Representation Agreement	
9	9 Seller Representation Agreement	
10	Compensation Agreement with Buyer	
11	1 Compensation Agreement with Seller	
12 13	ORIGINAL BROKER AGREEMENT DATED: 8/30/2024	
14 15	Norm Brown	
16 17	Canyon County	
18	8	7 . 15
19 20		follows:
21	 Real estate brokerage commissions are not set by law and are fully r 	negotiable.
23 24 25 26	The parties understand that the MLS (multiple listing service) where the p compensation to selling brokers or other buyer representatives. Seller an may be removed from the MLS prior to August 17, 2024.	property was listed for sale will no longer publish offers on disting broker agree that the offer of compensation
27 28 29	 Seller, if having already agreed to offer compensation to selling brokers, offers through all other non-MLS means, as determined by the broker. Listi agreements to memorialize said offers. 	
30 31 32 33	 The listing broker shall always conspicuously disclose to sellers and obta payment that the listing broker or seller will make to another broker, agent 	
34 35 36 37	based off what seller or listing broker was offering, or at a "not less than broker will be paid a fee of 3% of final sales price or a flat fee of \$\frac{n\pi_a}{2}\$	ing broker set compensation at a rate to be determined rate, said agreement is modified to provide that selling
38 39 40	agreed to in the compensation or representation agreement with the buye	from any source that exceeds the amount or rate r.
41 42 43 44	To the extent the terms of this ADDENDUM modify or conflict with any provision Addendums, these terms shall control. All other terms of the Original Broker Agree ADDENDUM shall remain the same. Upon its execution by Broker and Buyer or Sell Broker Agreement.	ement including all prior Addendums not modified by this
45 46	AGENT or BROKER (on behalf of Brokerage):	Date: <u>8/28/74</u>
47 48	8 BUYER: See Attached Signature DAG.	<u> </u>
49 50		Date:
51 52		
53 54	3 4 SELLER:	Date



(All addendum all be numbered sequentially.)

JANUARY 2024 EDITION

RE-11 ADDENDUM

THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS. IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING.



REALTORS®					OPPORTUNITY
Today's Date:			8/28/2024		
This is an ADDENDUM ("Addendum" means that being used to change, co	it the information belo		he agreement {such	as lists or descriptions) and/or	means the form is
AGREEMENT DATED:	3	3/30/2023	ID #		
ADDRESS:	Canyon County				
BUYER(S):	Canyon Co	ounty			
SELLER(S):					
The undersigned parties 1. Buyer hereby agrees		ows: on date of the Term of A	greement to 9/30/202	25.	
2. If the property is not s	ubject to a Listing Ag	reement, the Broker will	pe paid a fee of not le	ess than 4.5%.	
-End Addendum 1 to the	Buyer Representation	on Agreement.			
Addendums or Counter	r Offers, these terms er <mark>Offers not modifie</mark> e	shall control. All other d by this ADDENDUM s	terms of the Purc	Purchase and Sale Agreemen in the same and Sale Agreement in the same and sale Agreement in the same and sale are sale as the sale are sale are sale as the sale are sal	ncluding all prior
BUYER: See	Attached	Signature	Rage	Date:	
		0	0	Date:	
SELLER:				Date:	
SELLER:				Date:	

This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. **USE BY ANY OTHER PERSON IS PROHIBITED**. ©Copyright Idaho Association of REALTORS®, Inc. All rights reserved.

IARY 2024 EDITION

RE-11 ADDENDUM

Page 4

DATED this 3rd day of September, 2024.			
BOARD OF COUNTY COMMISSIONERS			
Motion Carried UnanimouslyMotion Carried/Split Vote BelowMotion Defeated/Split Vote Below			
	Yes 💙	No	Did Not Vote
Commissioner Leslie Van Beek Commissioner Brad Holton	X		
Commissioner Zach Brooks	<u>*</u>		
ATTEST: RICK HOGABOAM, CLERK			
By: UROSS Deputy Clerk			



JANUARY 2023 EDITION

RE-14 BUYER REPRESENTATION AGREEMENT (EXCLUSIVE RIGHT TO REPRESENT)

JANUARY 2023



THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT. INCLUDING ANY ATTACHMENTS IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING

DATE:	08/30/2023	AGENT:	ing as Agent for the	Norm Brown	
1. BUYER	Canyon County	Acti	ing as Agent for the	Broker	
retains	Ben Kneadler	Broker of	N	Al Select/ Rallens Realty Consultants	
set forth and for t	he express purpose of Repres	o as Broker), where the senting BUYER in the	the BUYER is	represented by one Broker only for til	eferenced
below, (hereafter	Property). Further, BUYER and	rees, warrants, and ad	cknowledges	that BUYER has not and shall not ente	r into an
buyer representat	tion agreement with another b	roker in the state of	Idaho as a bro	oker for BUYER during the effective to	rm of this
agreement, unles	s otherwise agreed to in writi	ng by BUYER and al	pove-listed Br	oker. BUYER agrees to indemnify and	d hold the
above-listed Brok	er harmless from any claim bi	ought by any other b	roker or real	estate salesperson for compensation of	claimed or
owed during the	errective term of this agreeme	nt. By appointing Bri	oker as BUYE	R'S exclusive agent, BUYER agrees to	o conduc
ealespersons pre	or Property through Broker, a	ind to refer to Broke	r all inquiries	received in any form from real estate	e brokers
desires to nurcha	se, lease, or option the real es	source, during the ti	ime this Buye	r Representation Agreement is in effect	t. BUYER
aconto to parena	se, lease, or option the rearies	rate described below	I v		
Residential BR	esidential Income Commercia	Wyacanti and MC	stom Build lot		
□Other	out the one at the out	wooding Land Lich	Storr bung Jul		
Applicable City(s)		partie sphinalistic financiano shippina china proprieta per			Idaha
Applicable County			Canyon County		, Idano
Other Description	(i.e., geographical area, price, e	tc.)	and in a court with assessment a separation of the court	with a warful to the constitution of the const	
		A STANCE OF THE THE CHARACTER AND MALE IN COURT OF THE STANCE OF THE STA			***************************************
2. TERM OF AGE	REEMENT: This BUYER REP	RESENTATION AGRE	EMENT (here	in after referred to as Agreement) is in	force from
date naingizo	23 and will expire at 11:59 p	.m. on date 09/04	4/2024 or u	non closing of escrow of such Property	nurchacas
through this agree	ment whichever is sooner. If the	BUYER accepts an of	ffer to purchas	e or exchange, the terms of this Agreeme	ent shall be
extended through	the closing of the transaction.				
4 DRAWER BER					
3. BROKER REP	RESENTATIONS AND SERVICE	ES: The Broker and I	Broker's agent	representing a BUYER are agents of th	ne BUYER
broker will use rea	asonable enorts as BUYER'S ad	ent to locate Property	as described in	n Section One hereof from the information	n available
in the Multiple List	ing Service (MLS) and from other	er sources for unlisted	Property that	the Broker may be aware of when applic	able as se
rotti in Section Of	ne The Broker's duty to locate	Property for the BUYE	R is limited to	the properties that the Broker is aware of	of and doe
describing and ide	y to discover every unlisted Pr	openy that may be p	privately adver	lised. Broker shall make submissions	to BUYER
agrees to negotiat	e acceptance of any offer to pure	ally meet the criteria se	et forth in Secti	on One, for consideration of the BUYER	and Broke
ogrees to negotiat	e acceptance of any oner to puri	mase of lease such Pi	орену.		
4. TRANSACTIO	N RELATED SERVICES DISC	LAIMER BLIVER III	deretande that	Broker is qualified to advise BUYER	
matters concerning	d real estate but may not offer	legal advice and is no	of an expert in	matters of law, tax, financing, surveying	on genera
conditions, Prope	rty inspections, water rights, m	ineral rights hazardo	us materials	or engineering BUYER acknowledges t	y, Structure
advises BUYER to	o seek expert assistance for ad-	vice on such matters.	Broker cannot	warrant the condition of Property to be .	acquired o
guarantee that all	material facts are disclosed b	y the Seller. Broker	will not inve	stigate the condition of any Property	includin
without limitatio	n: the status of permits, zonin	 g. location of Propert 	v lines squar	e footage marketability of title appli	cabiliby c
enforceability of	CC&R's, possible loss of views	and/or compliance of t	the Property wi	th applicable laws, codes or ordinances a	and RIIVE
must satisfy them	self concerning these issues by	obtaining the appropri	riate expert ad	vice. The Broker or Broker's agent may	during th
course of the tra	nsaction, identify individuals or	entities who perform	services inclu	uding BUT NOT LIMITED TO the follow	ving; hom
inspections, service	ce contracts, appraisals, environi	mental assessment ins	spections, code	compliance inspections, title insurance,	closing an
escrow services,	the identification of services,	construction and rep	airs, legal and	accounting services, and/or surveys. T	he BUYE
understands that	the identification of service pro	oviders is solely for B	UYER'S conve	enience and that the Broker and its agr	ent are no
right to make arra	anaments with any antity PLIVE	r will perform its dutie	s in accordance	ce with the BUYER'S expectations. BUY	ER has th
Broker and Brok	cer's agent from any claims	by the Player that	inese service	s. BUYER hereby releases and holds had ders breached their agreement, were	armless th
misrepresented in	nformation or otherwise failed	to perform in accord	service provi	ders breached their agreement, were BUYER'S expectations. In the event t	negliger
requests Broker to	n obtain any products or services	s from outside sources	BUVED AGE	es to pay for them immediately when	he BUYE
due. For example	e. surveys or engineering enviro	inmental and/or coil to:	ete title reporte	i, home or Property inspections, appraisa	payment
and, , or onomp.	o sarroys or originosting, enviro	contental and/or son les	sis, title reports	, nome of Property Inspections, appraisa	is, etc.
	NFORMATION: BUYER agrees	s to provide Broker a	and/or Broker's	agent with certain pertinent financial	informatio
necessary to prov	e ability to purchase desired Pro	perty	more brokers	agent with certain pertinent infancial	morman
6. OTHER POTE	ENTIAL BUYERS: BUYER und	erstands that other po	otential buvers	may consider, make offers on, or purcha	ase throug
Broker the same	or similar properties as BUYER	is seeking to acquire.	BUYER conse	nts to Broker's representation of such att	ner natanti
buyers before, du	iring, and after the expiration of t	his Agreement and fur	ther releases E	Broker of any conflicting Agency duties	or baroun
				and the second of the second o	
	BUYER'S Initia	ls () () Dat	te:		

This form is printed and distributed by the Idaho Association of REALTORS®. Inc. This form has been designed and is provided for use by the real estate professionals who are members of the Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association of REALTORS® for All rights reserved.

IARY 2023 EDITION.

RE-14 BUYER REPRESENTATION AGREEMENT.

Page 1 Page 1 of 4



BUYER'S NAME(S) Canyon County

7. LIMITS OF CONFIDENTIALITY OF OFFERS: BUYER understands that an offer submitted to a seller, and the terms thereof may not be held confidential by such seller or seller's representative unless such confidentiality is otherwise agreed to by the parties

8. CONSENT TO LIMITED DUAL REPRESENTATION AND ASSIGNED AGENCY: The undersigned BUYER(S) have received, read and understand the Agency Disclosure Brochure (prepared by the Idaho Real Estate Commission). The undersigned BUYER(S) understand that the brokerage involved in this transaction may be providing agency representation to both the BUYER(S) and the Seller. The undersigned BUYER(S) each understands that, as an agent for both BUYER/client and Seller/client, a brokerage will be a limited dual agent of each client and cannot advocate on behalf of one client over another and cannot legally disclose to either client certain confidential client information concerning price negotiations, terms or factors motivating the BUYER/client to buy or the Seller/client to sell without specific written permission of the client to whom the information pertains. The specific duties, obligations and limitations of a limited dual agent are contained in the Agency Disclosure Brochure as required by §54-2085, Idaho Code. The undersigned BUYER(S) each understands that a limited dual agent does not have a duty of undivided loyalty to either client.

The undersigned BUYER(S) further acknowledge that, to the extent the brokerage firm offers assigned agency as a type of agency representation, individual sales associates may be assigned to represent each client to act solely on behalf of the client consistent with applicable duties set forth in §54-2087, Idaho Code. In an assigned agency situation, the designated broker (the broker who supervises the sales associates) will remain a limited dual agent of the client and shall have the duty to supervise the assigned agents in the fulfillment of their duties to their respective clients, to refrain from advocating on behalf of any one client over another, and to refrain from disclosing or using, without permission, confidential information of any other client with whom the brokerage has an agency relationship.

BUYER NOTIFICATION AND CONSENT TO RELEASE FROM CONFLICTING AGENCY DUTIES: BUYER acknowledges that Broker as named above has disclosed the fact that at times Broker acts as agent(s) for other BUYERS and for Sellers in the sale of the Property. BUYER has been advised and understands that it may create a conflict of interest for Broker to introduce BUYER to a Seller Client's Property because Broker could not satisfy all of its Client duties to both BUYER Client and Seller Client in connection with such a showing or any transaction which resulted Based on the understandings acknowledged, BUYER makes the following election.

(Make one election only)

Initials
Limited Dual Agency
and/or
Assigned Agency

BUYER DOES WANT to be introduced to Seller client's Property and hereby agrees to relieve Broker of conflicting agency duties, including the duty to disclose confidential information known to the Broker at the time and the duty of loyalty to either party. Relieved of all conflicting agency duties, Broker will act in an unbiased manner to assist the BUYER and Seller in the introduction of BUYER to such Seller client's Property and in the preparation of any contract of sale which may result. BUYER authorizes Broker to act in a limited dual agency capacity. Further, BUYER agrees that Broker may offer, but is not obligated to offer, assigned agency representation, and if offered by the Broker, BUYER authorizes Broker to act in such capacity.



Single Agency

BUYER DOES NOT WANT to be introduced to Seller client's Property and hereby releases Broker from any responsibility or duty under the agency agreement. Broker shall be under no obligation or duty to introduce the BUYER to any Seller client's Property.

9. NON-DISCRIMINATION: The parties agree not to discriminate against any prospective Seller or Lessor because of race, religion, creed, color, sex, marital status, national origin, familial, or handicapped status of such person

10. SEVERABILITY CLAUSE. In the case that any one or more of the provisions contained in this Agreement, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby

11. SINGULAR AND PLURAL terms each include the other, when appropriate

12. DEFAULT / ATTORNEY'S FEES: In the event of default by BUYER under this Agreement, Broker shall be entitled to the Fee that Broker would have received had no default occurred, in addition to other available legal remedies. In the event of any suit or other proceeding arising out of this Agreement, the prevailing party shall be entitled to its reasonable attorney's fees and all costs incurred relative to such suit or proceeding, including fees and costs upon appeal. Venue of any action arising out of this Agreement shall be in the court of the county in which Broker's office is located.

13. EARNEST MONEY DISPUTE / INTERPLEADER Notwithstanding any termination or breach of this Agreement, BUYER and SELLER agree that in the event of any controversy regarding the Earnest Money and things of value held by Broker or closing agency, Broker may reasonably rely on the terms of this Agreement or other written documents signed by both parties to determine how to disburse the disputed money. However, Broker or closing agency

DOTER 5 Initials	6 () (_) Date:		
sucit by the Idaha Aperication of DEA	TODGG 1 76 - 6	the bear decreased as 10 miles do	article to the control of the control of	

This form is granted and distributed by the Irlaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are members of the liano Association of REALTORS®. Use BY ANY OTHER PERSON IS PROHIBITED. @Copyright Idaho Association of REALTORS®, Inc. All rights reserved.

JANUARY 2023 EDITION

RE-14 BUYER REPRESENTATION AGREEMENT

Page 2

Page 2 of 4

	BUYER'S NAME(S)	Canyon County
10	abali not be required to take any nation	
22	and deposit any manage of things of	but may await any proceeding, or at Broker's or closing agency's option and sole discretion, may interplead all parties alue into a court of competent jurisdiction and shall recover all costs which were incurred as a result of the dispute
24	including but not limited to reasonable	addening a court of competent joinsuiction and strail recover all costs which were incurred as a result of the dispute attorney's fees. If either parties' Broker incurs attorney's fees as a result of any Earnest Money dispute, whether or
25	not formal legal action is taken, said B	oker is entitled to recover actual fees incurred from either BUYER or SELLER
26		and the season design resident to the season
27	14. COMPENSATION OF BROK	ER: In consideration of the services to be performed by the Broker, BUYER agrees that broker may be
28	compensated in any of the following	n ways Check all that apply
29		to a listing agreement with the Broker's Company or a cooperating Broker through the Multiple
30	Listing Service (MLS) or other	rwise, the fee will be the amount equal to the compensation offered by the aforementioned Brokers but
31	not less than 3 % of	the selling price. BUYER agrees to pay to the Broker any difference between the amount received from
37	the aforementioned Brokers a	and the stand minimum.
33	that the Prefer will be said a	ject to a Listing Agreement, such as a For Sale By Owner or a Custom Build Job, the BUYER agrees
34	chain this fac through the	ee of not less than 4.5 % of selling price OR \$ NA The Broker shall first seek to
35	composible for such factorist	ransaction paid by the Seller. If the fee cannot be obtained through the Seller, the BUYER will be
36	responsible for such fee state	
37	LI C if the Property is leased	by BUYER, then BUYER agrees to pay a total brokerage fee of the greater of: NA % of the
38	total Base Rent UR NA m	onth's rent OR a one-time flat fee of \$ NA . The Broker shall first seek to obtain this fee through the
39	transaction paid by the lesso	. If the fee cannot be obtained through the lessor, then BUYER will be responsible for the fee. Base
40	Rent is defined as the specif	c minimum rent owed by BUYER to lessor each year. In addition, if the lease is a "ease to own" contract,
41	or if the BUYER exercises ar	option to purchase under the lease, then in addition to the compensation for lease procurement specified
42	in this paragraph (C), Broker	shall also be entitled to any compensation for sale as enumerated in paragraphs (A) or (B) above.
43	D Retainer Fee. BUYER wi	pay Broker a non-refundable retainer fee of \$ NA due and payable upon signing of this
44	Agreement. Retainer fee s	nall Cishall not be credited against any compensation set forth in paragraph A or B
45	D E. Hourly rate. BUYER will	pay Broker at the rate of \$NAper hour for the time spent by Broker pursuant to this
46	Agreement to be paid when t	illed whether or not BUYER acquires or leases Property. The fee
147	any compensation as set fort	n in paragraph A. B, or C.
148	This compensation shall app	y to transactions made for which BUYER enters into a contract during the original term of this Agreement
149	or during any extension of such	original or extended term, and shall also apply to transactions for which BUYER enters into a contract
150	within 90 calendar days (ninety	[90] if left blank) after this Agreement expires or is terminated, if the Property acquired or leased by the
151	BUYER was submitted in writing	o the BUYER by Broker pursuant to Section One hereof during the original term or extension of the term
152	of this Agreement. The fee sha	If be paid at closing or lease execution unless otherwise designated by the Broker in writing. The
153	closing agent for this transaction	is hereby authorized to pay the above-mentioned compensation at closing.
154	In the event BUYER purchas	es any Properly as described in Section 1 above without using the representation of the Broker named
155	above within the time this agree	ment remains in force, above stated BUYER shall be liable to Broker for a cancellation fee equal to
156	3 % of the selling price	if the Property acquired or \$NA
157		
158	15. OTHER TERMS AND COND	TIONS: 120
159		NONE
160		
161		
162	16. COMMUNICATION: Failure	of BUYER to reasonably maintain communication with BROKER is a breach of this agreement.
163		,
164	17. TRANSMISSION OF DOCU	MENTS: Facsimile or electronic transmission of any signed original document, and retransmission of any
165	Signed lacsimile of electronic tra	nsmission shall be the same as delivery of an original. At the request of either the BUYER, SELLER
	CENDER, Closing Agency, or en	ner Broker, the BUYER and SELLER will confirm facsimile or electronic transmitted signatures by signing
167	an origina! document.	
168		
169	18. WIRE IKANSPER WARNIN	3: Electronic means of transferring money (i.e. ETF, wire transfer, electronic check, direct deposit, etc)
170	are subject to sophisticated cybe	fraud attacks. These affacks are even more prevalent in real estate transactions due to the large sums
17:	of money being exchanged. BU	ER is advised that Brokerage will not provide electronic transfer instructions by e-mail. Following money
172	transfer instructions contained in	an email from any party is inherently dangerous and should be avoided. BUYER agrees that if BUYER
173	uses, or authorizes the use of, el	ectronic transfer of funds in a transaction they hereby hold the Brokerages, their agents, and the
174	designated title and escrow com-	pany harmless from any and all claims arising out of inaccurate transfer instructions, fraudulent
175	interception of said funds and/or	any other damage relating to the conduct of third parties influencing the transfer process or stealing funds
i76		
177	19. AUTHORITY OF SIGNATO	RY: If BUYER is a corporation, partnership, trust, estate, or other entity, the person executing this
176	 agreement on its behalf warrants 	his or her authority to do so and to bind BUYER
179		
180	20. MERGER AND TIME: TIM	E IS OF THE ESSENCE IN THIS AGREEMENT The terms hereof, and any addendums or exhibit
181	constitute the entire agreement:	ind supersede all prior agreements, negotiations and discussions between parties. This agreement may b
182	modified only by a written agree	nent signed by each of the parties
. 83		
		BUYER'S Initials () () Date:
	40.0	
	this form is primed and distributed by the light Association at P	e Idaho Association of REAL FORSE. Inc. This form has been designed and is provided for use by the real estate professionals who are members of the ALTORSE USE BY ANY OTHER PERSON IS PROHIBITED. SiCopyright Idaho Association of REALTORSE, line. All rights reserved.
	JANUARY 2023 EDITION	RE-14 BUYER REPRESENTATION AGREEMENT Page 3 of
	Mark 1	

JANUA	۱RY	2023	EDIT	ION
-------	-----	------	------	-----

RE-14 BUYER REPRESENTATION AGREEMENT

Page 4 of 4

BUYER'S NAME(S)	Canyon County	
party's timely performance of occurrence that is beyond the codiligence. Force Majeure Even occurrences 22. ACCESS. BUYER acknow Property owned by third parties Property listed for sale or rent	this agreement is prevent control of the party affected its include, but are not limit dedges that by entering into and that it is impossible for Therefore, BUYER shall	e other or deemed in default under this agreement if and to the extent that sucted by reason of a Force Majeure Event. "Force Majeure Event" means a and could not have been avoided or overcome by exercising reasonableness of ited to, acts of God, war, riots, strikes, fire, floods, epidemics, or other similar this contract BUYER is requesting Broker to provide BUYER access to read this contract BUYER is requesting Broker to provide BUYER access to read a Broker to screen and/or monitor the individuals who reside in and/or own read hold Broker harmless from all liability resulting from accessing real Property
including but not limited to, liabi	lity arising from exposure to	disease-causing organisms and objects such as viruses and bacteria
See Attached Signature	Page Page	fra 8-30-13
Buyer Signature	Date	Agent or Broker (on behalf of Brokerage) Signature Date
	and the first term of a second reservoir and the second se	5571 N. Glenwood Boise ID 83714
Buyer Signature	Date	Brokerage Address
		208-996-1055
		200 000 1000
Address		
Address		Brokerage Phone Brokerage Fax
		Brokerage Phone Brokerage Fax ben@naiselect.com
Address	Fax	Brokerage Phone Brokerage Fax
	Fax	Brokerage Phone Brokerage Fax ben@naiselect.com

Agency Disclosure Brochure

A Consumer Guide to Understanding Agency Relationships in Real Estate Transactions

Duties owed to Idaho consumers by a real estate brokerage and its licensees are defined in the "Idaho Real Estate Brokerage Representation Act." Idaho Code 54-2082 through 54-2097.

Effective January 1, 2023

"Agency" is a term used in Idaho law that describes the relationships between a licensee and some parties to a real estate transaction.

Right Now You Are a Customer

Idaho law says a real estate brokerage and its licensees owe the following "Customer" duties to <u>all</u> consumers in real estate transactions:

- Perform necessary and customary acts to assist you in the purchase or sale of real estate;
- Perform these acts with honesty, good faith, reasonable skill and care;
- Properly account for money or property you place in the care and responsibility of the brokerage; and
- Disclose "adverse material facts" which the licensee knows or reasonably should have known. These are facts
 that would significantly affect the desirability or value of the property to a reasonable person, or facts establishing
 a reasonable belief that one of the parties cannot, or does not intend to, complete obligations under the contract.

If you are a Customer, a real estate licensee is not required to promote your best interests or keep your bargaining information confidential. If you use the services of a licensee and brokerage without a written Representation (Agency) Agreement, you will remain a Customer throughout the transaction.

A Compensation Agreement is a written contract that requires you to pay a fee for a specific service provided by a brokerage, and it is not the same as a Representation Agreement. If you sign a Compensation Agreement, you are still a Customer, but the brokerage and its licensees owe one additional duty:

Be available to receive and present written offers and counter-offers to you or from you.

You May Become a Client

If you want a licensee and brokerage to promote <u>your</u> best interests in a transaction, you can become a "Client" by signing a Buyer or Seller Representation (Agency) Agreement. A brokerage and its licensees will owe you the following Client duties, which are greater than the duties owed to a Customer:

- Perform the terms of the written agreement;
- Exercise reasonable skill and care:
- Promote your best interests in good faith, honesty, and fair dealing;
- Maintain the confidentiality of your information, including bargaining information, even after the representation has ended;
- Properly account for money or property you place in the care and responsibility of the brokerage;
- Find a property for you or a buyer for your property, and assist you in negotiating an acceptable price and other terms and conditions for the transaction;
- Disclose all "adverse material facts" which the licensee knows or reasonably should have known, as defined above; and
- Be available to receive and present written offers and counter-offers to you or from you.

The above Customer or Client duties are required by law, and a licensee cannot agree with you to modify or eliminate any of them.

If you have any questions about the information in this brochure, contact: Idaho Division of Occupational and Professional Licenses – Real Estate Commission (208) 334-3285 irec.idaho.qov

Agency Representation (Single Agency)

Under "Agency Representation" (sometimes referred to as "Single Agency"), you are a Client and the licensee is your

Agent who represents you, and only you, in your real estate transaction. The entire brokerage is obligated to promote your best interests. No licensee in the brokerage is allowed to represent the other party to the transaction.

If you are a seller, your Agent will seek a buyer to purchase your property at a price and under terms and conditions acceptable to you, and assist with your negotiations. If you request it in writing, your Agent will seek reasonable proof of a prospective purchaser's financial ability to complete your transaction.

If you are a buyer, your Agent will seek a property for you to purchase at an acceptable price and terms, and assist with your negotiations. Your Agent will also advise you to consult with appropriate professionals, such as inspectors, attorneys, and tax advisors. If disclosed to all parties in writing, a brokerage may also represent other buyers who wish to make offers on the same property you are interested in purchasing.

Limited Dual Agency

"Limited Dual Agency" means the brokerage and its licensees represent both the buyer and the seller as Clients in the same transaction. The brokerage must have both the

buyer's and seller's consent to represent both parties under Limited Dual Agency. You might choose Limited Dual Agency because you want to purchase a property listed by the same brokerage, or because the same brokerage knows of a buyer for your property. There are two kinds of Limited Dual Agency:

Without Assigned Agents The brokerage and its licensees are Agents for both Clients equally and cannot advocate on behalf of one client over the other. None of the licensees at the brokerage can disclose confidential client information about either Client. The brokerage must otherwise promote the non-conflicting interests of both Clients, perform the terms of the Buyer and Seller Representation Agreements with skill and care, and other duties required by law.

<u>With Assigned Agents</u> The Designated Broker may assign individual licensees within the brokerage ("Assigned Agents") to act solely on behalf of each Client. An assigned Agent has a duty to promote the Client's best interests, even if your interests conflict with the interests of the other Client, including negotiating a price. An Assigned Agent must maintain the Client's confidential information. The Designated Broker is always a Limited Dual Agent for both Clients and ensures the Assigned Agents fulfill their duties to their respective clients.

What to Look For in Any Written Agreement with a Brokerage

A Buyer or Seller Representation Agreement or Compensation Agreement should answer these questions:

- When will this agreement expire?
- What happens to this agreement when a transaction is completed?
- Can I work with other brokerages during the time of my agreement?
- Can I cancel this agreement, and if so, how?
- How will the brokerage get paid?
- What happens if I buy or sell on my own?
- Under an Agency Representation Agreement am I willing to allow the brokerage to represent both the other party and me in a real estate transaction?

Real Estate Licensees Are Not Inspectors

Unless you and a licensee agree in writing, a brokerage and its licensees are not required to conduct an independent inspection of a property or verify the accuracy or completeness of any statements or representations made regarding a property. To learn about the condition of a property, you should obtain the advice of an appropriate professional, such as a home inspector, engineer or surveyor.

Audio/Video Surveillance

Use caution when discussing *anything* while viewing a property; audio or video surveillance equipment could be in use on listed properties.

If you sign a Representation Agreement or Compensation Agreement with a licensee, the contract is actually between you and the licensee's <u>brokerage</u>. The Designated Broker is the only person authorized to modify or cancel a brokerage contract.

The licensee who gave you this brochure is licensed with:

, y	are year and brothate is neerised with.		
Name of Brokerage		Phone:	
THE RESIDENCE OF THE PARTY OF T			

Q	F	0	FI	DT	AC	N	N.	OW	 D/	CE	n
м		w		P 1	ALL	• PA	IN.	LIWV	 8 81	L min Street	1

Rev 01/01/2023

By signing below, you acknowledge only that a licensee gave you a copy of this Agency Disclosure Brochure.

This document is not a contract, and signing it does not obligate you to anything

Signature See Attached Signature Page	Date	
Signature	Date	

Buyer Representation Agreement Signature Page

DATED this day of DCTD bek_, 20)23.		
CANYON COUNTY BOARD OF COMMISSI	ONERS		
Motion Carried Unanimously Motion Carried/Split Vote Below Motion Defeated/Split Vote Below			
	Yes	No	Did Not Vote
Commissioner Leslie Van Beek	<u></u>		
Commissioner Brad Holton			<u> </u>
Commissioner Zach Brooks			
ATTEST: CHRIS YAMAMOTO, CLERK			
By: UKO8			
Deputy Clerk			