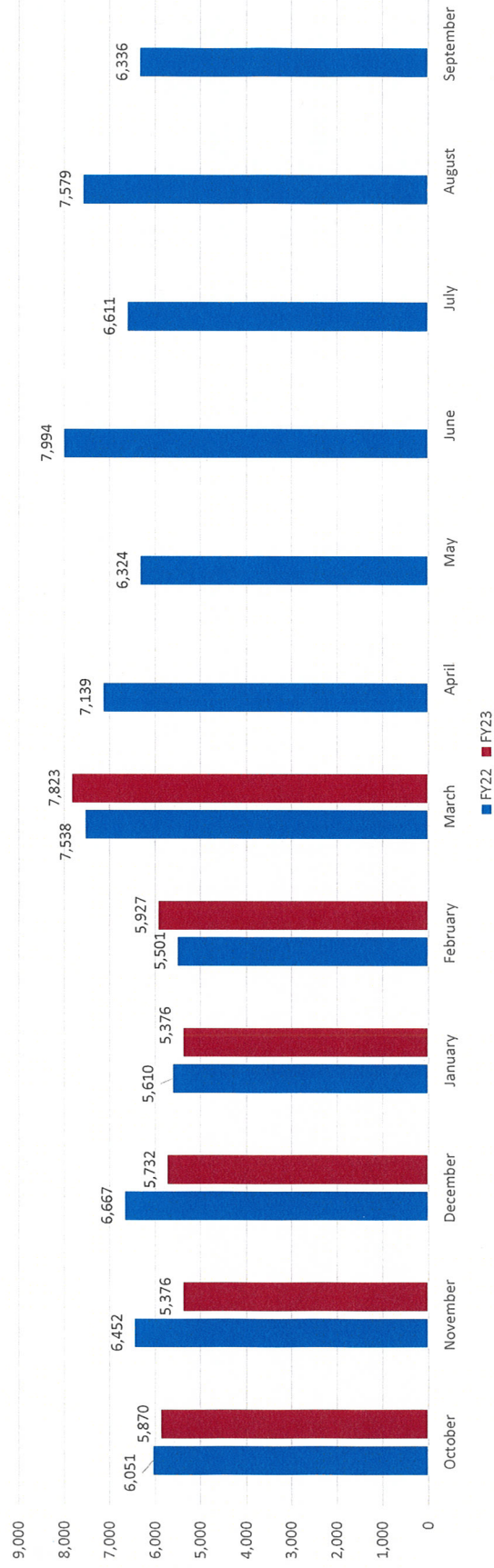


Canyon Title Admin Fee Example

Total Transaction in FY2022		79,800
Transactions / Hour		5
Average Minutes Per Transaction		12
Hours Required to Process		15,960
Total Employee Hours per Year	2,080	
Less: Productivity Adj (Breaks, Vacation, Sick, etc)	75%	
Net Employee Hours for Title Transactions		1,560
Number of Employees Needed to Process Titles		11.00
Round to Nearest Quarter Person, Review Very Carefully		11.00
Employee Labor Cost	2,080	
Average Hourly Rate Canyon Employee	\$21.37	
Total Annual Hourly Cost	\$44,450	
Benefits as a percentage of Annual Labor Cost	50%	
Employee Benefits	\$22,225	
Total Ave Cost of Employee		\$66,674
Total Cost of Employees Needed to Complete Title Transactions		\$733,418
Employee Cost per Title Transaction		\$9.19
Current Title Fee by I.C.		\$3.00
Title Admin Fee		\$6.19

Total Title Transactions



Total Title Transactions

	Totals	Ave / Month	Oct - March	Ave -Oct - Mar	
FY22	79,802	6,650	37,819	6,303	
FY23	36,104	6,017	36,104	6,017	
					\$6.00
					\$478,812

Productivity Adjustment

	HRs		Days
	2,080	8	260
Hours Attributed to Assisting Customers	75%		
	1,560	8	195

Annual Non - Production Time			
Cash out, Break,Sick & Vacation, Education	25%		
	520	8	65
Annual Non - Production Time			
HRs		Hr	Number
130	Breaks	0.5	260
130	Cash Out	0.5	260
104	Sick	4	26
104	Vacation	4	26
26	Meetings	1	26
494			
26	Other		
520			

Average Wage Rate

1		25.9014
2		18.0962
3		32.9605
4		20.6013
5		23.4415
6		19.4199
7		18.0962
8		21.9992
9		18.0962
10		21.9992
11		18.0962
12		18.0962
13		18.0962
14		23.9223
15		18.0962
16		18.1924
17		24.2019
18		23.1925
19		21.9992
20		22.9429
Average		21.3724